

WGA tabs Australian Market

THE BAHRAIN AND SWISS based group Western Gulf Advisory tabs Australian market following its recent US\$200 million injection of funds into the Australian real estate market.

The company has US\$1 billion earmarked for investment in diverse projects in Australia and Vanuatu.

Western Gulf Advisory moved into the under funded Australian property market in early January by extending the line of credit USD 200 Million to the Australian firm, Landmark Business Development International to develop a major industrial employ-

ment hub at Gawler, north of Adelaide, land subdivision and housing in regional NSW and tourism projects in the Illawarra and in Vanuatu.

Western Gulf Advisory Principal, Mr. Omer Khan (CFO) said from Bahrain that prior to financing the Landmark project his group launched an exhaustive study of the prevailing market conditions as well as potential growth in Australia.

"Backed by a due diligence report, and strong local networks the funding was made available to Landmark for its projects in a short time frame," Mr. Khan said.

The entire process included registration of the loan in Switzerland and in Bahrain to meet international financial standards.

"This is because Western Gulf Advisory maintains transparency and integrity in its operations and strictly adheres to international anti-money laundering policies," Mr. Khan said.

Mr. Khan said, "The financial instability of the business world has increased tremendously in recent years. Trade, industrial and corporate sectors face an uncertainty future given the scarcity of financial resources and the abyssmal

state of liquidity in the markets".

"With the increasing volatility in global financial markets, many economies lack the financial backing or drive to be sustainable. There is a desperate need for funding for project development companies that will otherwise struggle through the meltdown. At a time such as this, when mere assurances are not enough, Western Gulf Advisory has taken the initiative in arranging the finances necessary for Australian business to push through the slow period and gain stability in operations and service-

es," he said.

Western Gulf Advisory has an extensive pool of funds prepared to leverage their financial power to meet the financial needs of businesses.

The credit facility for Landmark's future investment in the Gawler employment zone will cover a diverse range, from bulky goods retail, light steel fabrication, warehousing and distribution to a mining hub covering professional services through to mechanical maintenance. This is expected to expand with the looming resources boom in South Australia.

The development is estimated to boost significant residential growth in the north-east corner of Adelaide. This employment zone will support both mining and agricultural activity.

Mr. Khan said, "Western Gulf Advisory had proven its capabilities in enhancing the financial standing of its clients, successfully drawing significant funds to facilitating high cash flows and enhancing their credit status".

"The company's focus is to empower its clients like Landmark by channelling additional capital to support their growth in the foreseeable future."